



equity international

## Equity International Announces Sale of Yupei Stake

### Stake in Chinese Logistics and Warehousing Company Sold to Global Logistic Properties

**CHICAGO, October 17, 2011** – Equity International, the privately held investor and builder of world-class companies outside of the United States, announced today the sale of its ownership interest in Shanghai Yupei Group Co., Ltd. (Yupei) to Global Logistic Properties (SGX:GLP/MC0.SI).

Based in Shanghai, China, Yupei develops, owns and operates international-quality warehousing and distribution properties. Yupei's portfolio, the fifth largest in China, is strategically located in the Yangtze River Delta region with critical proximity to Shanghai's key business and manufacturing districts. The Company's portfolio comprises the highest-quality warehousing and logistics properties and leading multinational and Chinese corporate tenants including Itochu and Bosch Siemens.

Global Logistic Properties is the largest provider of modern logistics facilities in China and across Asia, and has established itself as a consolidator in the logistics sector. Yupei's assets will complement Global Logistic Properties' existing China portfolio and further extend its development capability.

"We are delighted that Global Logistic Properties and the market recognize the value of Yupei's strong brand and reputation for execution," said Christopher Fiegen, chief portfolio officer of Equity International. "This transaction represents a strategic move for both companies, and Yupei's high-quality portfolio will enhance Global Logistic Properties' leading platform."

Equity International originally invested in Yupei in 2008 based on the opportunity provided by the explosive growth of consumerism in China driving increased movement of goods within the country, coupled with a shortage of modern warehousing property. Equity International worked closely with the Company to build a professional management organization and establish institutional operating standards and internal controls.

"Our sale to industry-leading Global Logistic Properties is significant as Equity International continues to build best-in-class companies in China and other emerging markets," said Gary Garrabrant, chief executive officer of Equity International.

### About Equity International

Equity International (EI) invests in and builds world-class companies outside the United States, with a particular focus on identifying and initiating high-growth sectors in the most compelling emerging and frontier markets. Founded in 1999 by Sam Zell and Gary Garrabrant, EI is recognized as a leading international investor and partner of choice, distinguished by an outstanding reputation, global capability and industry-leading portfolio companies. EI has raised over \$2 billion and invested in 21 portfolio companies to-date across 14 countries and 6 continents. For more information, please visit [www.equityinternational.com](http://www.equityinternational.com).

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