AGV announces the acquisition of Exata Logística and Exata E-Commerce, extending its leadership in the Mid-North Region

With the new business, AGV Logística expands its operations in the region with the biggest population growth in the country and reinforces its presence in the technology sector

Vinhedo, May 3, 2011 - AGV Logística, a leading integrated logistics operator and one of the largest in the country, announced today the purchase of Exata Logística and Exata E-commerce (Arex Group), providers of logistics solutions and a technology leader in the Midwest and North of the country.

With the new acquisitions, AGV continues its strategy of expansion and diversification, not only by incorporating further expertise in the technology and consumer goods sectors, but also by growing their facilities and strengthening transportation and distribution services.

"As a result of this acquisition, AGV will become the integrated logistics provider with the most comprehensive scope of services in the market, expanding its services in industrial sectors. The acquisition, along with organic growth, will bring the company's revenues to approximately R$850 million this year, as compared to R$657 million in 2010," says Vasco Oliveira Neto, CEO of AGV.

AGV will also increase its warehousing space to approximately 400,000 square meters and become the logistics operator with the largest geographic footprint: 75 sites across 20 states serving all municipalities. The client roster now exceeds 220 companies and the company's fleet has more than 650 vehicles.

AGV also excels in transportation and distribution, which represents approximately 70% of its revenues. "In 2010, AGV completed more than 2 million deliveries in 4,500 municipalities, which represents 99% of Brazilian GDP. With this acquisition, AGV strengthens its operations in the Midwest and North regions, which had significant growth in recent years," said Oliveira Neto.

Together with its geographical expansion, AGV will also add talent. This merger will increase staff by 11%, with more than 4,650 employees. "This transaction will add a team of senior qualified professionals with a proven track record to AGV's successful team, which will help us to further improve our service," adds Mauricio Pastorello, Managing Director of Exata, who along with Flavio Castro, Director of Exata E-commerce, will join AGV's executive team.

This transaction represents AGV's commitment to its growth plan which aims to constantly improve service levels and achieve leadership in the logistics segment. "To compete with the major national and international players, we must grow in revenue, geographic presence and scope of services. This is another step in the company's consolidation strategy, ratifying its leadership in the sector," said Thomas McDonald of Equity International and a member of AGV's Board of Directors.

About Equity International

Equity International was co-founded in 1999 in the United States by international real estate entrepreneur Sam Zell and Gary Garrabrant to invest exclusively in real estate-related companies outside of the U.S., in countries such as Mexico, Brazil, China and Egypt. Since its inception, EI has invested over $1 billion in 20 companies including AGV Logística, where the company has been invested since 2008, its first and only investment in the Brazilian logistics market. In addition to AGV, EI's investments in Brazil include Gafisa, the first Brazilian homebuilder listed on NYSE; BRMalls, the largest manager of shopping centers in Brazil; Bracor, a company created in 2006 focused on build-to-suit and sale-leaseback projects; Tenda, a housing developer focused on the low-income segment, acquired by Gafisa in 2008; Brazilian Finance & Real Estate (BFRE), a real estate finance company; and GuardeAqui, a leading self-storage company.

About Exata Logística

Exata Logística was founded in 1998, in response to demands for specialized logistics services from the Arex Group's customers. Exata grew and consolidated as an independent company providing logistics solutions. Focused on processes, technology and talent, the company has always strived to stand out by offering its clients customized solutions and personalized service. The company operates in 14 states with 15 locations totaling approximately 50,000 square meters of warehousing space. It serves more than 40 companies in a range of industry segments including telecommunications, food and cosmetics. Exata Logística has had 30% average annual growth over the past seven years.

In 2008, driven by customers' needs to quickly and securely take and process orders, Exata E-commerce was created to simplify and modernize order processing, adding to Exata Logística's capabilities and enabling the company to provide services across the entire distribution channel from product sales to final delivery.

As a result of this acquisition, AGV Logística

- Will become the logistics operator with the largest geographic footprint: 75 sites in over 20 states.
- Will reach R$850 million in revenues, compared to R$657 million in 2010.
- Owns about 400,000 square meters in warehousing space.
- Increases its workforce by 11%, employing more than 4,650 professionals.
- Expands its portfolio to serve 220 companies.
- Owns a 650-vehicle fleet.
- Completes more than 2 million deliveries in 4,500 municipalities, which represent 99% of Brazilian GDP.

Segments:

- Automotive
- Consumer Goods
- Industrial and Services
- Chemical
- Animal Health
- Human Health
- Banking Services
- Technology
- Retail

Services:

- Storage
- Inventory management
- Transportation and Distribution
- Dedicated Transportation
- Transportation of Sensitive Cargo
- Promotional Logistics
- Reverse Logistics
- Extra-heavy cargo
- Provision of supplies and packaging
- Management of in-house operations
- Logistic Project Consulting
- ATM Refurbishment
- Customized IT solutions
- Consulting on foreign trade, imports and exports