

## **Decameron is pleased to announce the acquisition of Decameron Golf, Beach Resort & Villas Costa Blanca**

(March 26, 2018) Decameron Group announces today the acquisition of Decameron Golf, Beach Resort & Villas Costa Blanca in Playa Blanca, Panama

- The resort has 852 keys, access to 323 villas, the Mantarraya Golf Club (18-hole golf course) and a convention center with capacity for 1,000 people.
- Although the hotel was developed by Decameron in 2003, it was acquired by Caribbean Property Group (CPG) in 2007. After ten years under the ownership of CPG and operation by Decameron, the resort will be reincorporated to the Group's property, representing the most promising and important acquisition in the last years. In the following months Decameron will develop a refurbishment plan to improve the hotel's infrastructure and quality of its services.
- With this acquisition Decameron Group will reach 7,800 keys, serving 5 million guest/nights per year.
- Since 2014, Decameron has grown its hotel platform through the expansion of El Isleño Hotel in Colombia, the acquisition of El Pueblo Hotel in Perú, the opening of Indigo Beach Resort in Haiti and Cornwall Beach Hotel in Jamaica. With the acquisition of Costa Blanca, the mentioned growth initiatives represent 2,000 additional keys which allow the Group to expand its hotel portfolio to clients and affiliates of the Multivacaciones program. Moreover, the acquisition of Decameron Golf, Beach Resort & Villas Costa Blanca is part of an ambitious expansion plan in Latin America and the Caribbean that will continue to be developed in the next years.
- Decameron Group is the leading All-inclusive platform in Latin America and the Caribbean, with presence in 9 countries through 34 hotels. Additionally, the Group operates other units that support and complement the hotel business, which include travel agencies, a prepaid vacation program – Multivacaciones– and tours, excursions and transfers.